

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 110381, Version: 1

110381 SUBSTITUTE 1

ALD. MURPHY

Substitute resolution directing the Department of City Development to sell the vacant, City-owned lot at 3034 North 74th Street to the owners of the adjoining properties, in the 10th Aldermanic District.

This substitute resolution directs the Department of City Development to sell the vacant, City-owned lot at 3034 North 74th Street to the owners of the adjoining north property at 3040 North 74th Street and the adjoining south property at 3030 North 74th Street. Whereas, The vacant, City-owned lot at 3034 North 74th Street is surplus to City of Milwaukee ("City") needs; and

Whereas, The owners of the adjoining north property at 3040 North 74th Street and the adjoining south property at 3030 North 74th Street desire to purchase the property at 3034 North 74th Street to combine it with their properties; and

Whereas, 3034 North 74th Street will be divided equally between the adjoining north and south property owners; and

Whereas, Should one of the adjoining property owners be unwilling or unable to purchase one half of 3034 North 74th Street, then it may be sold in its entirety to the remaining adjoining property owner; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of City Development is directed to sell the vacant, City-owned lot at 3034 North 74th Street to the owners of the adjoining north property at 3040 North 74th Street and the adjoining south property at 3030 North 74th Street according to the terms and conditions of a Land Disposition Report, a copy of which is attached to this Common Council File; and, be it

Further Resolved, That the Department of City Development is further directed to negotiate the terms of the sale, including the sale price, with the purchasers in consultation with the local Common Council member.

DCD/Real Estate

YSL:ysl 07/14/11