

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 100689, Version: 0

100689 ORIGINAL

## THE CHAIR

Resolution related to the deposit of \$17.35 million in the Employer's Reserve Fund by the City to the Employes Retirement System.

Whereas, The 2011 adopted city budget contained funding for the Employer's Reserve Fund in the Employes' Retirement System; and

Whereas, These funds are currently deposited in the city's general fund Employer's Reserve Fund account; and

Whereas, These funds need to be formally appropriated for deposit in the city's account, Employer's Reserve Fund, in the Employes' Retirement System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the sum of \$17.35 million be appropriated from the city's general fund account Employer's Reserve Fund (0001-9990-R460-006100) and deposited to the city's account, Employer's Reserve Fund, in the Employes' Retirement System.

Budget and Management Division Ref: 2011 BF,3B; September 15, 2010 Pensionreserver.doc