



Legislation Text

File #: 100362, Version: 1

100362
SUBSTITUTE 1

ALD. COGGS

Substitute resolution approving the Land Disposition Report for the property at 642 West North Avenue for conveyance to Inner City Arts LLC for office redevelopment, in the 6th Aldermanic District.

This substitute resolution will permit the Redevelopment Authority to convey said land according to the conditions in a Land Disposition Report.

Whereas, Inner City Arts LLC has offered to purchase the property at 642 West North Avenue from the Redevelopment Authority of the City of Milwaukee ("Authority") for use by Vanguard Group LLC and Endeavour Corporation for office use and a contractor's plan review room; and

Whereas, On May 20, 2010, the Authority held a Public Hearing on the proposed conveyance as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated May 20, 2010, with respect to the proposed sale of the following property is approved.

REDEVELOPMENT PROJECT AREA

North 7th Street-West Garfield Avenue (Bronzeville)

PARCEL ADDRESS

642 West North Avenue

REDEVELOPER

Inner City Arts LLC
DCD/Redevelopment Authority
DDA:dda
07/15/10