

Legislation Text

## File #: 100261, Version: 1

100261 Substitute 1 091583 ALD. BAUMAN Substitute resolution approving a lease with the Board of Business Improvement District No. 2 for the Catalano Square property at 138 North Broadway, in the 4th Aldermanic District. This resolution authorizes a lease for a City-owned property and adjacent pedestrian mall according to conditions outlined in the Lease. Whereas, By passage of Resolution File No. 091583, the Common Council of the City of Milwaukee authorized and directed the Departments of Public Works ("DPW") and City Development ("DCD") to commence lease negotiations with the Business Improvement District ("BID") No. 2 or with the Historic Third Ward Association for the City-owned property known at Catalano Square; and Whereas, Staff from DPW, DCD and the City Attorney's Office met with representatives of BID No. 2 and negotiated the terms of a long-term lease for Catalano Square that is comprised of the City-owned lot at 138 North Broadway and a pedestrian mall; and Whereas, The proposed lease with BID No. 2 permits the BID to program activities in the park in consideration of it assuming maintenance responsibilities of the park as summarized in the attached Lease Report; and Whereas, The proposed lease will facilitate greater use of and activities in the park, ensures continued public access and establishes maintenance requirements while helping to reduce municipal expenditures; and Whereas, The City has negotiated a lease with the Board of BID No. 2, a copy of which is attached to this Common Council File; now, therefore, be it Resolved, By the Common Council of the City of Milwaukee, that the lease with the Board of BID No. 2 for the property and pedestrian mall known as Catalano Square at 138 North Broadway is approved; and, be it Further Resolved, That the Commissioner of the DCD, or designee, is authorized to execute the lease with the Board of BID No. 2 and any other necessary documents upon final approval of the lease by the Common Council; and, be it Further Resolved, That the City Attorney's office, in cooperation with the Commissioners of DPW and DCD, is authorized to make such further minor modifications to said lease that are consistent with the intent and purpose of this resolution and which are mutually acceptable to the City Attorney and the Commissioner of DPW and DCD. City Atty. dmb 6/14/10