

Legislation Text

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091663 ORIGINAL

ALD. BAUMAN

Resolution authorizing the execution of a Parking, Access and Maintenance Agreement and Easement (Palermos Properties Project).

This resolution authorizes execution of a Parking, Access and Maintenance Agreement and Easement (Palermos Properties Project) required in conjunction with the conveyance of additional lands in the Menomonee Valley from the Redevelopment Authority to Palermos Properties LLC. Resolution

Whereas, The Redevelopment Authority previously conveyed lands located in the Menomonee Valley at 3301 West Canal Street to Palermos Properties LLC for construction of a manufacturing facility; and

Whereas, Palermos Properties LLC has exercised its option to acquire additional contiguous lands for expansion of its manufacturing facilities; and

Whereas, Palermos requires certain non-exclusive rights and easements for the expansion, use and maintenance of surface parking facilities located beneath the 35th Street viaduct immediately to the West of the Palermos manufacturing facilities; and

Whereas, Palermos also requires certain non-exclusive rights and easements over the area immediately to the South of the option parcel for the construction, operation, use nd maintenance of a stormwater detention basin; and

Whereas, The City and the Redevelopment Authority require certain non-exclusive rights and easements over the Palermos Parcel to permit construction, operation and maintenance of regional stormwater management facilities, the 35th Street viaduct and the South 33rd Court right-of-way; and

Whereas, A draft Parking, Access and Maintenance and Easement (Palermos Properties Project) is on file with the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Parking, Access and Maintenance Easement and Agreement (Palermos Properties Project) is hereby approved and the proper City officers are hereby authorized and directed to execute and deliver a Parking, Access and Maintenance Agreement and Easement in substantially the form on file with the Common Council, with such minor non-substantive revisions as may be approved by the Commissioner of City Development and the Office of the City Attorney. City Attorney

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