



Legislation Text

File #: 091180, **Version:** 0

091180

Original

The Chair

Resolution approving an Assignment of Lease Agreement and Consent to Assignment between Jacobus Energy, Inc. and South Harbor, LLC commencing January 3, 2010.

This resolution would approve Assignment of Lease Agreement and Consent to Assignment between Jacobus Energy, Inc. and South Harbor, LLC Inc for a period of (2) two years for real property located on the South Harbor Tract, of the Port of Milwaukee commencing January 3, 2010.

Whereas, The Board of Harbor Commissioners at their meeting of December 10, 2009 acted by vote of the Board to grant such lease assignment; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that said Common Council hereby ratifies and approves the Assignment of Lease Agreement and Consent to Assignment between Jacobus Energy, Inc. and South Harbor, LLC with the City of Milwaukee, by and through its Board of Harbor Commissioners commencing January 3, 2010 and terminating on December 31, 2011 at the current existing lease terms, rates and conditions; and, be it

Further Resolved, That the designated officers of said government and said Board are hereby authorized and directed to execute an agreement to carry out this purpose as prepared by the City Attorney's office.

12/17/2009

Port of Milwaukee

Eric C. Reinelt

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