

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 091153, Version: 0

091153 ORIGINAL THE CHAIR

Resolution relative to the transfer of HOME-Community Housing Development Organization funding from the Bishop's Creek Development Corp. to another Service Provider.

This resolution authorizes the transfer of HOME-Community Housing Development Organization funding in the amount of \$350,051 from the Bishop's Creek Development Corp. to the Martin Luther King Economic Development Corp.

Whereas, The Common Council of the City of Milwaukee has previously approved the 2006 HOME-CHDO award to the Bishops Creek Development Corp. for the housing activity as a HOME-Community Housing Development Organization (CHDO); and

Whereas, The Community Development Grants Administration (CDGA) has notified Bishops Creek Development Corp. of their intentions regarding the 2006 funding; and

Whereas, The Martin Luther King Economic Development Corp. has notified CDGA of their intentions to use the HOME-CHDO funding for a project titled Scattered Site III in the amount of \$350,051; and

Whereas, The Community and Economic Development Committee recommends the transfer of the HOME-CHDO funding from the Bishop's Creek Development Corp. to the Martin Luther King Economic Development Corp. in the amount of \$350,051; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Community Development Grants Administration is authorized the transfer the HOME-CHDO funds as stated above; and, be it

Further Resolved, That the Martin Luther King Economic Development Corp, shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number 74-92-5v, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for HOME-CHDO cost incurred shall be paid in accordance with approved HOME-CHDO reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common Council File Number 74-92-5v are fully applicable to the Community Development Entitlement Funding Program.

CDGA-Bishops 12/15/09 File #: 091153, Version: 0