



Legislation Text

File #: 090853, **Version:** 0

090853
ORIGINAL
001012
THE CHAIR

Resolution approving a Second Amendment to Lease Agreement with Verizon Wireless relating to extending the term of the lease from 4 to 6 additional periods of 5 years for the site at 3000 North Lincoln Memorial Drive.

This resolution approves a Second Amendment to Lease Agreement with Verizon Wireless entered into pursuant to Common Council Resolution File Number 001012 adopted on November 28, 2000. Under the amendment, the term of the lease will be extended from 4 to 6 additional periods of 5 years for the site at 3000 North Lincoln Memorial Drive.

Whereas, The Common Council adopted Resolution File Number 960171 on June 25, 1996, establishing a policy for the leasing of city facilities for the provision of wireless telecommunications services; and

Whereas, The Common Council further adopted Resolution File Number 991575 on February 18, 2000, amending this policy; and

Whereas, These resolutions also designated the Department of Administration as the City's sole negotiating agent for marketing City-owned sites to communication services vendors; and

Whereas, Pursuant to Common Council File Number 001012, adopted on November 28, 2000, the City and Verizon Wireless entered into a lease agreement dated January 23, 2000, for the installation and operation of Verizon Wireless' communication and ancillary equipment at the 3000 North Lincoln Memorial Drive; and

Whereas, The Department of Administration has been working with the Water Works Division and the City Attorney's Office to negotiate a Second Amendment to Lease Agreement with Verizon Wireless relating to extending the lease from 4 to 6 additional periods of 5 years; and

Whereas, The lease agreement offers a fair market value to the City, protects the City's interests, and is acceptable to all City participants; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Common Council approves a Second Amendment to Lease Agreement with Verizon Wireless for extending the lease from 4 to 6 additional periods of 5 years, a copy of which is attached to this file, and authorizes the proper City officials to enter into a lease agreement on behalf of the City of Milwaukee.

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TWM/lp
10/19/2009