



Legislation Text

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ORIGINAL

230595, 221276, 221814

ALD. BAUMAN

Resolution authorizing the Redevelopment Authority of the City of Milwaukee to enter into a Cooperation Agreement with MV3, LLC to facilitate roadway improvements within the Kneeland Properties in the Menomonee Valley, in the 4th Aldermanic District.

This resolution authorizes the Redevelopment Authority of the City of Milwaukee to enter into a cooperation agreement with a private land owner to facilitate changes to their parcel, including, but not limited to, completing a Certified Survey Map to modify parcel boundaries, modify easements, complete title work, complete civil engineering work, complete environmental work, and to complete a land swap.

Whereas, The Redevelopment Authority of the City of Milwaukee ("RACM") is working with the City of Milwaukee Department of Public Works, Wisconsin Department of Transportation, Menomonee Valley Partners, Inc., among others to improve the parcels at 260 North 12th Street, 825 West Hinman Street, and 907 West Hinman Street, which are collectively known as the Kneeland Properties; and

Whereas, The Menomonee Valley 2.0 Plan was adopted by the Milwaukee Common Council in 2015 and identifies the Kneeland Properties as a development priority known as the East Valley Gateway Food and Beverage Cluster; and

Whereas, RACM received funding of approximately \$3.2 million from the U.S. Department of Commerce Economic Development Administration to extend West Mt. Vernon Avenue by approximately 1,200 linear feet to the east and install underground utilities to make the approximately nine (9) acres available for new development; and

Whereas, On April 18, 2023 the Common Council approved File No. 221814 for the first amendment to Tax Incremental Financing District No. 57 for use on the Kneeland Properties; and

Whereas, RACM negotiated a Cooperation Agreement with MV3, LLC, who owns the property at 1205 West Mt. Vernon Avenue, that will help facilitate the Roadway Improvements within the Kneeland Properties; and

Whereas, The Cooperation Agreement includes a number of tasks that will result in mutual duties and benefits, including title work, the preparation of a Certified Survey Map, environmental work, civil engineering, and a land swap for portions of the properties at 260 North 12th Street and 1205 West Mt. Vernon Avenue; now, therefore, be it

Resolved, By the City of Milwaukee Common Council, that the proper RACM officials are authorized to sign and execute the Cooperation Agreement between RACM and MV3, LLC in a form

substantially similar to the agreement attached to this file.
DCD:Benjamin.Timm:bt
09/01/23/A