



Legislation Text

File #: 221948, Version: 0

IMMEDIATE ADOPTION

221948
ORIGINAL

ALD. Coggs

Resolution removing deed restrictions from a former tax-deed vacant lot at 433 West Brown Street, in the 6th Aldermanic District.

This resolution removes deed restrictions imposed by the City of Milwaukee that prohibit sale of property and construction of any principal buildings on the property.

Whereas, The City of Milwaukee ("City") conveyed to In-Place Machining Co. Inc. a tax-deed vacant lot at 433 West Brown Street ("City Lot") on June 15, 1982; and

Whereas, The Deed contains restrictions that the City Lot be used as green space and that no conveyance may occur without Common Council of the City of Milwaukee ("Common Council") approval (collectively "Deed Restrictions"); and

Whereas, The Deed Restrictions cannot be released except upon approval of the Common Council; and

Whereas, Light Ray Development, LLC, the current owner of the property, has requested the release of the Deed Restrictions in order to pursue a sale for future development; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Deed Restrictions for the City Lot contained in the Deed are hereby released, waived and disclaimed; and, be it

Further Resolved, That the Commissioner of the Department of City Development, or designee, is authorized to execute the necessary legal document(s) to release, waive and disclaim such restrictions and rights.

DCD:Yves.LaPierre:ysl

04/18/23/A