

Legislation Text

File #: 220632, Version: 1

220632 SUBSTITUTE 1

ALD. BAUMAN

Substitute resolution creating Business Improvement District No. 53 (Deer District), and approving its Initial Operating Plan, in the 4th Aldermanic District. This substitute resolution establishes a Business Improvement District, pursuant to Wisconsin Statutes, for the area generally bounded by North 6th Street to the west but including the Froedtert and the Medical College of Wisconsin Sports Science Center which is located further west, just south of West Fond Du Lac Avenue and north of West Winnebago Street and West Juneau Avenue; West Juneau Avenue, West State Street and West Highland Avenue to the south; North Old World Third Street and North Vel R. Phillips Avenue to the east; and West McKinley Avenue and West Fond Du Lac Avenue to the north. Also, this resolution approves an Initial Operating Plan and budget for the Business Improvement District, creates a District Board and authorizes special assessments on taxable properties in the Business Improvement District. Whereas, The Deer District business district is a vital and integral part of the City of Milwaukee ("City"); and

Whereas, A Business Improvement District ("BID" or "District"), as authorized by Section 66.1109, Wisconsin Statutes, provides a financing method to allow a business district to become self-sustaining; and

Whereas, Several property owners in the proposed BID have submitted petitions requesting that the City establish a BID in the area; and

Whereas, An Initial Operating Plan, a copy of which is attached to this Common Council File, has been prepared that describes the proposed activities within the District and which acts in accordance with applicable Wisconsin Statutes; and

Whereas, Said Initial Operating Plan has been reviewed and adopted by the City Plan Commission following a public hearing; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that BID No. 53 (Deer District) and the associated District Board are created; and, be it

Further Resolved, That the Initial Operating Plan for BID No. 53 is adopted; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are directed to collect and disburse BID No. 53 assessments in accordance with the Initial Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance, as needed, to carry out the intent and purpose of this resolution and the adopted Initial Operating Plan for BID No. 53. DCD:Kenneth.F.Little:kfl 09/02/22