TRAUX

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: T282, Version: 0

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Original

The President

Resolution approving an increase in the Gross Maximum Price (GMP) for the Carver Park Project in an amount not-to-exceed \$7.99 million

After the receipt of additional bids for this project, the amended amount of \$7.4 million as per Resolution No. T263, adopted on April 14, 2022, is no longer adequate

WHEREAS, WHEREAS, Townhomes at Carver Project received Commitment for Housing Assistance Payments (CHAP) under the Rental Assistance Demonstration (RAD) from the Housing and Urban Development (HUD); and

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) received an allocation of Low Income Housing Tax Credits from the Wisconsin Housing and Economic Development Authority for the rehabilitation of 122 rental housing units; and

WHEREAS, HACM incorporated Townhomes at Carver LLC to be the owner entity for this Project; and

WHEREAS, HACM is the developer and the Managing Member of Townhomes at Carver LLC through its wholy owned Limited Liability Company, Townhomes at Carver Development LLC; and

WHEREAS, after receipt of additional bids for this project, the amended amount set of \$7.40mm as per Resolution No. T263, adopted on 04/14/2022, is no longer adequate; and

WHEREAS, the President recommends that Travaux, Inc. enter into a contract with Townhomes at Carver LLC for an amount not to exceed the amount indicated in this resolution; now, therefore, be it

RESOLVED, by Travaux, Inc. that they approve entering into a contract with Townhomes at Carver LLC the to be the construction manager as constructor for Townhomes at Carver project; and, be it

FURTHER RESOLVED, that the proper officers of Travaux, Inc. are hereby authorized and directed to properly execute said contract for and on behalf of Travaux, Inc.; and, be it

FURTHER RESOLVED, that if any extensions of the time of performance and change orders are needed, the Chairman or President may approve such request without any further action of Travaux Inc.; and, be it

FURTHER RESOLVED, that all acts previously performed, relative to this matter, by the Directors and the Present of Travaux, Inc., be and hereby are approved, ratified, and confirmed in all respects.

Attachment: Project Description Revised G703

Housing Management, Fernando Aniban, 7/5/2022