

Legislation Text

## File #: 220308, Version: 0

220308 ORIGINAL 150029, 210587 ALD. PEREZ

Resolution authorizing the transfer of funds from the Capital Improvements-Advance Planning Fund account to a subaccount for the preparation of a District Plan for the Bruce and Pierce District within the Menomonee Valley Plan Area, in the 12th Aldermanic District.

This resolution transfers \$12,500 in funds from 2022 Capital Improvements-Advance Planning Fund account into a subaccount for the Bruce and Pierce Streets District Plan.

Whereas, On June 2, 2015, the Common Council of the City of Milwaukee ("Common Council") approved File No. 150029 that adopted the Menomonee Valley Area Comprehensive Plan Update ("MVP 2.0") as an element of the City of Milwaukee Comprehensive Plan; and

Whereas, On September 21, 2021, the Common Council approved File No. 210587 that adopted the Industrial Land Analysis as an element of the City of Milwaukee Comprehensive Plan; and

Whereas, The Industrial Land Analysis was undertaken in coordination with the seven industrial Business Improvement Districts within the City, including the Menomonee Valley Partners ("MVP"); and

Whereas, The Industrial Land Analysis recommends additional analysis for the Pierce and Bruce area of the Menomonee Valley to identify future development opportunities, evaluate zoning adjustments, and capitalize on upcoming infrastructure improvements; and

Whereas, Building off of the ideas generated during the Industrial Land Analysis and the recommendations of MVP 2.0, the MVP wishes to partner with the Department of City Development ("DCD") to engage a consultant to conduct additional planning for the Bruce and Pierce Streets District; and

Whereas, DCD attempts to provide a financial match to Business Improvement Districts to carry out planning, market analysis and design projects to advance the recommendations of the Comprehensive Plan; and

Whereas, The current unencumbered balances in the Capital Improvements-Advance Planning Fund account cannot be expended unless the funds are transferred to a specific subaccount; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City Comptroller is directed to transfer the amounts of \$12,500 from the Capital Improvements-Advance Planning Fund Account No. UR01222000A to be allocated to the Bruce and Pierce Streets District Plan Subaccount No. UR01280159 which will be matched by a contribution from MVP; and, be it

Further Resolved, That DCD is directed to enter into such contracts and agreements, as necessary, including a cooperation agreement with MVP to develop the Bruce and Pierce District Plan. DCD:Monica-Wauck.Smith:mws

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06/21/22/A