



Legislation Text

File #: 211868, Version: 1

211868

SUBSTITUTE 1

191155

ALD. LEWIS

Substitute resolution relating to the sale of the surplus Milwaukee Public Schools property at 9500 West Allyn Street and 9102 North 96th Street, in the 9th Aldermanic District.

This substitute resolution approves the sale of the former Fletcher Elementary School, 9500 West Allyn Street and 9102 North 96th Street, to Synergy Development Group, LLC for redevelopment as a school.

Whereas, Fletcher Elementary School, 9500 West Allyn Street and 9102 North 96th Street (the "Properties"), were determined underutilized by the requirements imposed by Wisconsin Statutes Section 119.61 in 2015 and Milwaukee Public Schools ("MPS") listed the Properties as Surplus on their Inventory of School Buildings list in 2017; and

Whereas, The City of Milwaukee declares the Properties surplus to its needs; and

Whereas, In accordance with the requirements imposed by Wisconsin Statutes Section 119.61, the Properties were listed for sale to education operators only for a two-year period that ended in January 2018; and

Whereas, No education operator purchased the Properties during that two-year period; and

Whereas, In accordance with Wisconsin Statutes Section 119.61, the Properties were then offered for sale for adaptive re-use in July 2018; and

Whereas, The Department of City Development ("DCD") received one proposal from Fletcher Affordable Limited Partnership for the purchase and redevelopment of the Properties for multi-family housing; and

Whereas, The Common Council of the City of Milwaukee ("Common Council") passed Common Council File No. 191155 approving the sale on November 26, 2019; and

Whereas, The sale failed to materialize and the Properties were relisted on January 25, 2021; and

Whereas, Synergy Development Group, LLC (the "Buyer") proposes to invest an estimated \$5.3 million to purchase and renovate the Properties for school use; and

Whereas, The Buyer will lease the school to Greater Holy Temple Christian Academy as the sole tenant occupying the existing school building for school use; and

Whereas, DCD has reviewed the offer and development proposal from the Buyer and determined that the offer and proposal represent fair compensation; and

Whereas, DCD has reviewed financial information submitted by the Buyer and determined that the Buyer has the financial capacity to purchase and renovate the Properties, contingent on approval of the Buyer's DPD for the Properties; and

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition

Report ("LDR") for the Properties, a copy of which is attached to this Common Council File, is approved, and that DCD is authorized to enter into a Purchase and Sale Agreement ("PASA") with the Buyer, or assignee, materially consistent with the LDR, and then convey the Properties to the Buyer, or assignee, in accordance therewith; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to sign the PASA, deed and requisite closing documents and to close the transaction and to take such actions, as may be needed, to effectuate the terms of the LDR and this substitute resolution, including any needed easements and/or releases of deed restrictions; and, be it

Further Resolved, That the sale proceeds, less sale expenses, shall be deposited in the MPS Operations Fund, in accordance with Wisconsin Statutes Sections 119.46 and 119.61(5).

DCD:Rhonda.Szallai:rs

03/24/22

Technical Corrections

Chris Lee

04/05/22

Terri Grote

04/11/22