



Legislation Text

File #: 211603, Version: 1

211603
SUBSTITUTE 1
THE CHAIR

Substitute resolution authorizing the return of real estate located at 1431 W Madison Street, in the 12th Aldermanic District to its former owner, Legacy RE Holdings Group LLC (Application made by Jose Antonio Rodriguez Diaz).

This resolution authorizes the return of real estate located at 1431 W Madison Street, in the 12th Aldermanic District to its former owner, Legacy RE Holdings Group LLC (Application made by Jose Antonio Rodriguez Diaz), under conditions imposed by s. 304-50 of the Code of Ordinances.

Whereas, The property located at 1431 W Madison Street, previously owned by Legacy RE Holdings Group LLC (Application made by Jose Antonio Rodriguez Diaz), has delinquent taxes for 2018-201 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated 11/30/2021 211603; and

Whereas, Legacy RE Holdings Group LLC (Application made by Jose Antonio Rodriguez Diaz) would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since 11/30/2021; and

Whereas, Legacy RE Holdings Group LLC (Application made by Jose Antonio Rodriguez Diaz) has agreed to pay all related city charges up until the point that the property is returned, as well as all other charges, and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department, the Treasurer's Office, and the City Attorney's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 1431 W Madison Street, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty 30 days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No 21-CV-003565. Known as the 2021-2 In Rem Parcel 187, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the current levy-year installment taxes and all prior levy-year delinquent taxes inclusive of accrued interest and penalties due through the month of payment, plus all related City charges incurred through date of payment, are not paid within 30 days of the adoption of this resolution, this process becomes null and void.

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Joanna Polanco

2/14/2022