



Legislation Text

File #: 210691, **Version:** 0

210691
ORIGINAL

THE CHAIR

Resolution approving a Lease Agreement with Perch Point, LLC, on behalf of Marek Landscaping, LLC, for 0.87 acres of real property on Port Milwaukee's South Harbor Tract.

This resolution approves a Lease Agreement with Perch Point, LLC, on behalf of Marek Landscaping, LLC, for a parcel of real property comprised of 0.87 acres on the South Harbor Tract of Port Milwaukee approximately located at 2452 S. Lincoln Memorial Drive.

Whereas, Marek Landscaping, LLC, has proposed developing a new headquarters facility on a 0.87-acre parcel located on Port Milwaukee's South Harbor Tract at approximately 2452 S. Lincoln Memorial Drive; and

Whereas, Perch Point, LLC (the "Tenant"), on behalf of Marek Landscaping, LLC, has negotiated a lease of this property from the City, by and through Port Milwaukee and the Board of Harbor Commissioners; and

Whereas, The base term of the lease will be ten (10) years, commencing November 1, 2021 and ending on October 31, 2031; and

Whereas, The lease can be extended for four (4) successive periods of ten (10) years each, ending at maximum on October 31, 2071; and

Whereas, The Tenant will be permitted to use this Port property for the Tenant's green infrastructure design, ecological restoration, waterfront design, aquatic infrastructure and material handling business and other ancillary uses related to the operation of Marek Landscaping, LLC; and

Whereas, The Board of Harbor Commissioners, at its meeting of August 12, 2021, acted by unanimous vote of the Board to grant such Lease Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the attached Lease Agreement between Perch Point, LLC, on behalf of Marek Landscaping, LLC, and the City of Milwaukee, by and through its Board of Harbor Commissioners, is approved; and, be it

Further Resolved, That the proper City officials and representatives of the Board of Harbor Commissioners are authorized and directed to execute the Lease Agreement.

Port Milwaukee

LRB176897-1

Adam Tindall-Schlicht/Jeff Osterman

08/23/2021