



Legislation Text

File #: 210719, **Version:** 0

210719
ORIGINAL

ALD. MURPHY and ALD. BORKOWSKI

Resolution authorizing the sale of two City-owned properties to the Housing Authority of the City of Milwaukee for affordable housing, in the 10th and 11th Aldermanic Districts.

This resolution will permit the City of Milwaukee to convey said properties according to the conditions in the Land Disposition Report.

Whereas, The City of Milwaukee Common Council ("Common Council") approved a forty-two (42) year lease term with the Housing Authority of the City of Milwaukee ("HACM") for construction of a 2-unit public housing building at 301-07 South 70th Street and a 4-unit public housing building at 7201 West Oklahoma Avenue in 1971 (Resolution No. 69-2725-v); and

Whereas, HACM has provided affordable housing to residents in these two properties for approximately 50 years and would like to continue to utilize these two properties and carry out their mission of providing adequate and quality housing for Milwaukee residents; and

Whereas, HACM has submitted an unsolicited offer to purchase the duplex at 301-07 South 70th Street and the 4-unit building at 7201 West Oklahoma Avenue as summarized in a Land Disposition Report ("LDR") a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed HACM's offer and has determined that the proposed price represents fair compensation to the City considering the investment in the improvements and the provision of affordable housing; now, therefore, be it

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the City submits herewith an LDR dated August 30, 2021, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by HACM for the two City-owned properties as outlined in the LDR; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to release any deed restrictions that inhibit development, execute required legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 30 percent reimbursement fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deed Fund Account No. 0001-334106.

DCD:David.Misky:dpm

09/01/21/A