



Legislation Text

File #: 210534, **Version:** 1

210534

SUBSTITUTE 1

170173, 210268

ALD. RAINEY, DODD, LEWIS AND STAMPER

Substitute resolution relating to creation of a business cooperative grant program and appropriating funds for this purpose.

This resolution directs the Department of City Development to create a business cooperative grant program and allocates \$15,000,000 of American Rescue Plan Act (ARPA) grant funding for that purpose.

Whereas, The American Rescue Plan Act (ARPA) grant is scheduled to operate from March 3, 2021 to December 31, 2024, and is anticipated to provide approximately \$394,226,649 to the City of Milwaukee through the Local Fiscal Recovery Fund (LFRF); and

Whereas, The City has received the initial LFRF grant award of \$197,113,324.50, of which the full amount is provided by the grantor, with \$0 provided by the City; and

Whereas, On May 25, 2021, The Common Council adopted Resolution File Number 210268, allocating \$3,800,000 to fund the Earn and Learn Program; and

Whereas, The LFRF provides substantial flexibility for the City of Milwaukee to provide a foundation for a strong and equitable recovery from the COVID-19 pandemic; and

Whereas, The City of Cleveland created Evergreen Cooperative, a group of businesses that help residents of seven low-income neighborhoods find jobs, build stability, and buy houses; and

Whereas, Common Council File Number 170173, adopted on May 31, 2017, directed the Department of City Development to pursue the creation of a business cooperative based on Cleveland's Evergreen Cooperative; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$15,000,000 in American Rescue Plan Act (ARPA) funds shall be allocated to the Department of City Development to create a business cooperative; and be it

Further Resolved, That \$15,000,000 of the LFRF grant funds are appropriated to the Department of City Development which is authorized to:

1. Expend from the amount appropriated sums for the creation of a business cooperative and incur costs consistent with the award date.
2. Expend from the grant budget funds for specific items of equipment.
3. Expend from the grant budget funds for training and out-of-town travel by departmental staff.

4. Enter into leases and subcontracts as needed to fulfill the purposes of the grant.

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Kathleen M. Brengosz
Tea B. Norfolk
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