



Legislation Text

File #: R13240, **Version:** 0

R13240

Original

The Chair

Resolution approving and authorizing additional signatories to the bank accounts to various LLCs where the Housing Authority of the City of Milwaukee holds ownership interest

WHEREAS, the Housing Authority of the City of Milwaukee ("HACM") is the sole member and manager ("Manager") of any Wisconsin limited liability companies listed in the first column of the attached Exhibit A; and,

WHEREAS, the Manager identified in first column of the attached Exhibit A is the general partner/managing member of the respective Wisconsin limited liability company ("Company") listed in the second column of the attached Exhibit A in partnership with different limited partners ("Investors"); and,

WHEREAS, management has recommended that additional signatories are needed to the various bank and financial institutions' savings, current/checking, certificates of deposits, loan documents and any financial accounts or instruments maintained in such banks or financial institutions; and,

NOW, THEREFORE, BE IT RESOLVED, that the Associate Director and Acting Secretary-Executive Director of the Authority, or his designee, is hereby authorized to execute the "Written consent of the member and manager/general partner establishing authorized signatories to the Companies bank accounts" (Attached Exhibit A) and be it

FURTHER RESOLVED, that all acts previously performed, relative to this matter, by the Authority's Board and the Associate Director and Acting Secretary-Executive Director of the Authority, are hereby approved, ratified and confirmed in all respects; and be it

FURTHER RESOLVED, that the Associate Director and Acting Secretary-Executive Director of the Authority or his designee, is hereby authorized, empowered and directed to take any and all such action on behalf of the Authority in its own capacity, as applicable; and be it

FURTHER RESOLVED, that the Associate Director and Acting Secretary-Executive Director of the Authority or his designee, is hereby authorized, empowered, and directed to take such further action on behalf of the Authority as they deem necessary to effectuate the foregoing.

Exhibit:

1. Exhibit A - Written consent of the member and manager/general partner establishing authorized signatories to the Companies bank accounts.

EXHIBIT A

WRITTEN CONSENT OF THE MEMBER AND MANAGER/GENERAL PARTNER ESTABLISHING AUTHORIZED SIGNATORIES TO COMPANIES BANK ACCOUNTS

The undersigned, being the Sole member and manager/general partner ("Manager") of the different Companies, hereby adopts the following resolutions:

WHEREAS, the Manager identified in first column of the attached Exhibit A is the general partner/managing member of the respective Wisconsin limited liability company ("Company") listed in the second column of the attached Exhibit A in partnership with different limited partners ("Investors"); and,

WHEREAS, the "Companies" listed in Exhibit A have designated depositories banks or financial institutions for its various cash accounts, certificates of deposits, escrow accounts and other forms of financial instruments ("Documents"); and,

WHEREAS, the "Manager" is authorized and empowered to designate and certify the names and titles of approved signatories to the "Documents"; and,

WHEREAS, the following are titles, names and genuine signatures of duly qualified and approved signees of "Company" authorized by this resolution; and

AUTHORIZED DESIGNEES:

<u>Name</u>	<u>Title/Position/Status</u>	<u>Signature</u>
Willie L. Hines, Jr.	Associate Director and Acting Secretary-Executive Director	_____
Willie L. Hines, Jr.	Acting Secretary-Executive Director	_____
Fernando Aniban	Chief Financial Officer	_____

WHEREAS, the "Manager" authorizes the signatories to act on behalf of the "Company" and delegate their authority as appropriate; and,

WHEREAS, the "Company" wishes to authorize the use of actual or facsimile signatures; now, therefore, be it

NOW THEREFORE BE IT RESOLVED, by the "Member" listed in Exhibit A, that Willie L. Hines, Jr. as Associate Director and Acting Secretary-Executive Director and Fernando Aniban as Chief Financial Officer be approved, authorized and directed to execute and sign any documents, delegate their authority as appropriate and proceed with the implementation of any such documents in the Company's name; and, be it

FURTHER RESOLVED, that any and all previous acts performed relative thereto, by the Associate Director and Acting Secretary-Executive Director and Chief Financial Officer are hereby approved, ratified and confirmed in all respects

IN WITNESS WHEREOF, the undersigned has executed this consent of the member and manager ("Manager") as of the date first set below.

Date as of July 15, 2022.

HOUSING AUTHORITY OF THE CITY OF MILWAUKEE

By: _____
Willie L. Hines, Jr.
Associate Director/Acting Executive Secretary

Exhibit A
Attachment to HACM Consent Resolution

MANAGER	COMPANY
Westlawn Renaissance Development LLC	Westlawn Renaissance LLC
Westlawn Renaissance Development II LLC	Westlawn Renaissance II LLC
	Victory Manor LLC
	WG Scattered Sites LLC

Westlawn Renaissance Development III LLC	Westlawn Renaissance III LLC
Westlawn Renaissance Development IV LLC	Westlawn Renaissance IV LLC
Westlawn Renaissance Development VI LLC	Westlawn Renaissance VI LLC
Becher Court Development LLC	Becher Court LLC
Lapham Park Development LLC	Lapham Park LLC
Scattered Sites Development LLC	Scattered Sites LLC
Scattered Sites Development II LLC	Scattered Sites II LLC
Cherry Court LLC	Cherry Court Development LLC
Convent Hill Development LLC	Convent Hill LLC
Holton Terrace Development LLC	Holton Terrace LLC
Merrill Park Development LLC	Merrill Park LLC
Olga Village Development LLC	Olga Village LLC
Highland Park Development LLC	Highland Park Community LLC
Carver Park LLC	Carver Park Tax Credit LLP
HACM	National Soldiers Home Residences I LLC
HACM	National Soldiers Home Residences II LLC
HACM	National Soldiers Home Residences III LLC

Housing Management, May 26, 2021