



Legislation Text

File #: 201686, **Version:** 1

201686
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the transfer of up to \$7,000,000 from various Employee Health Care Benefits Special Purpose Accounts to the Employee Health Care Benefit and Workers' Compensation Liability Reserve Fund.

This resolution authorizes the transfer of up to \$7,000,000 from various Employee Health Care Benefits Special Purpose Accounts to the Employee Health Care Benefit and Workers' Compensation Liability Reserve Fund to provide funding for the payment of unanticipated premiums or claims for workers' compensation and health care benefits.

Whereas, The City of Milwaukee's employee health and workers' compensation benefits are self-funded, with the City assuming the risk of all unanticipated costs; and

Whereas, an Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund was established to provide funding for the payment of unanticipated premiums or claims for workers' compensation and health care benefits; and

Whereas, the various Employee Health Care Benefits Special Purpose Accounts have up to \$7,000,000 available for transfer to the Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$3,044,535 shall be transferred from the 2020 UHC Choice Plus PPO Special Purpose Account (#0001-1650-S114-006100) to the Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund; and, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$3,017,986 shall be transferred from the 2020 UHC Choice EPO Special Purpose Account (#0001-1650-S140-006100) to the Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund; and, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$655,685 shall be transferred from the 2020 Wellness Program Special Purpose Account (#0001-1650-S227-006100) to the Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund; and, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$281,794 shall be transferred from the 2020 Administrative Expense Special Purpose Account (#0001-1650-S101-006100) to the Employee Health Care Benefit Liability and Workers' Compensation Reserve Fund; and, be it

Further Resolved, That the City Comptroller is authorized to establish the necessary accounts and accounting procedures to carry out the intent of his resolution.

DOA-Budget and Management Division

Drafter

ECP

4/21/2021