



## Legislation Text

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**File #:** 200703, **Version:** 1

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200703  
ORIGINAL  
191619  
THE CHAIR

An ordinance relating to an amendment to an attachment to Common Council File Number 191619, being an ordinance granting an air space lease to Third Ward Lofts, LLC, for a portion of the building to overhang the adjacent sidewalk for the premises at 323 North Jefferson Street (4<sup>th</sup> Aldermanic District).

This ordinance changes the annual rent amount in the airspace lease attached to Common Council File Number 191619 from \$14,900.00 to \$1,340.00.

Whereas, On July 7, 2020, the Common Council passed File Number 191619, an ordinance granting an air space lease to Third Ward Lofts, LLC, for a portion of the building to overhang the adjacent sidewalk for the premises at 323 North Jefferson Street (4th Aldermanic District); and

Whereas, The AIRSPACE LEASE BETWEEN THE CITY OF MILWAUKEE AND THIRD WARD LOFTS, LLC FOR A BUILDING OVERHANG that is attached to Common Council File Number 191619 specifies, in Section 3 ("Rental") on page 3, an annual rental payment of \$14,900.00 by the lessee; and

Whereas, This rental payment has been recalculated and should be set at \$1,340.00 annually; now, therefore

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. The AIRSPACE LEASE BETWEEN THE CITY OF MILWAUKEE AND THIRD WARD LOFTS, LLC FOR A BUILDING OVERHANG that is attached to and approved by Common Council File Number 191619 is revised to provide, in Section 3 ("Rental") on page 3, an annual rental payment in the amount of \$1,340.00

Part 2..This ordinance shall take effect and be in force from and after its passage and publication.

APPROVED AS TO FORM

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Legislative Reference Bureau

Date: \_\_\_\_\_

IT IS OUR OPINION THAT THE ORDINANCE

IS LEGAL AND ENFORCEABLE

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Office of the City Attorney

Date: \_\_\_\_\_

City Attorney

LRB176084-2

Tom Miller/Jeff Osterman

09/14/2020