



Legislation Text

File #: 200590, **Version:** 0

200590

Original

Alderman Borkowski

Resolution approving Lease Agreement with DeLong Company, Inc.

This resolution would approve Lease Agreement with DeLong Company, Inc. for (3) parcels of real property comprised of 3.95 acres located on Port Milwaukee's South Harbor Tract.

Whereas, the term of the lease will be Fifteen (15) years commencing November 1, 2020 and ending on October 31, 2035; and

Whereas, the lease can be extended for three successive periods of five (5) years each, ending at maximum on October 31, 2050; and

Whereas, the Tenant will be permitted to use the property for purpose of receiving, handling, storing, packaging, and delivery of dried distillers grains with solubles or other agribusiness products and commodities; and

Whereas, The Board of Harbor Commissioners at their meeting of August 6, 2020 acted by unanimous vote of the Board to grant such Lease Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Lease Agreement between DeLong Company, Inc. and the City of Milwaukee, by and through its Board of Harbor Commissioners; and, be it

Further Resolved, That the designated officers of said government and of said Board of Harbor Commissioners are hereby authorized and directed to execute an agreement to carry out this purpose, as prepared by the City Attorney's office.

Port of Milwaukee

Adam Tindall-Schlicht

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