



Legislation Text

File #: 081289, **Version:** 1

081289

SUBSTITUTE 1

..Reference

THE CHAIR

Substitute resolution appropriating up to \$134,949.23 from the 2009 Common Council Contingent Fund to the Remission of Taxes Fund for settlement of three lawsuits against the City of Milwaukee regarding 2006, 2007 and 2008 tax assessments.

This resolution appropriates up to \$134,949.23 from the 2009 Common Council Contingent Fund to the Remission of Taxes Fund special purpose account to pay the settlement of three lawsuits against the City regarding 2006, 2007 and 2008 assessments.

Whereas, The cases of Metropolitan Associates v. City (07CV14475), Granville Holding v. City (07CV14477), and Northland Apartments v. City (07CV14471) are Wis. Stat. § 74.37 claims for 2006, 2007, and 2008 property tax refunds; and

Whereas, The Commissioner of Assessments and the City Attorney have negotiated a settlement of three lawsuits against the City that they recommend to the Common Council; and

Whereas, The City Treasurer has calculated the proper payment amount to be \$134,949.23, with additional statutory interest required if the settlement is paid after March 31, 2009; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$134,949.23 is appropriated from the 2009 Common Council Contingent Fund (0001-9990-0001-006300) to the Remission of Taxes Fund special purpose account (0001-9990-S163-006300) to pay by check the settlement of three lawsuits against the City; and, be it

Further Resolved, That the City Attorney is authorized to execute all documents necessary for the settlement of this matter.

City Attorney

VDM:dms

February 27, 2009

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