



Legislation Text

File #: 191412, Version: 2

191412
SUBSTITUTE 2

ALD. COGGS

Substitute resolution authorizing acceptance of an unsolicited offer to purchase from Greyson Drake Brown for the City-owned tax deed property located at 3140-42 North Julia Street, in the 6th Aldermanic District.

This proposed substitute resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-8 of the Milwaukee Code of Ordinances.

Whereas, The property at 3140-42 North Julia Street (tax key 2822421100) ("Property") was acquired by the City from Daphne Brown ("Former Owner") through in rem property tax foreclosure in January of 2019; and

Whereas, Greyson Drake Brown ("Buyer") is the Former Owner's son, and desires to purchase the Property from the City; and

Whereas, The Buyer was unable to apply to vacate the judgment of foreclosure due to the expiration of the deadline; and

Whereas, The Department of City Development ("DCD") recommended that the property be marketed for sale along with the adjacent vacant City-owned lot at 3134 North Julia Street; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances ("MCO") allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Common Council of the City of Milwaukee desires to authorize the sale of the Property to the Buyer; and

Whereas, The file sponsor recommends accepting the Buyer's purchase price offer of \$6,000.00 which represents the taxes due at the time of foreclosure and departmental expenses; now, therefore, be it

Resolved, That DCD is authorized to accept an unsolicited offer to purchase the Property from the Buyer, provided that the Buyer meets the following conditions:

- 1) The offer price equals the sponsor of the file's recommendation, which is \$6,000.00.
- 2) The Buyer provides documented evidence of financial ability to pay the full sales price at closing, and understands that the evidence will be verified by DCD.
- 3) The Buyer passes all City's standard buyer checks.
- 4) The Buyer closes the sale no later than June 30, 2020 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by June 30, 2020, the offer shall be deemed to be rejected; and, be it

Further Resolved, That upon sale closing, sale proceeds will be distributed as required by MCO 304-49-12.

DCD:Deborah.McCollum-Gathing:dmg

05/14/20