



# City of Milwaukee

200 E. Wells Street  
Milwaukee, Wisconsin  
53202

## Legislation Text

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**File #:** 200055, **Version:** 1

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200055  
SUBSTITUTE 1

ALD. BORKOWSKI

Substitute resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the Port of Milwaukee experienced major flooding and damage in January of 2020; and

Whereas, primarily impacted sites include the Port's commercial operations on Jones Island as the Port's international docks at Federal Marine Terminals were significantly affected; and

Whereas, greater than anticipated revenue in the amount of \$660,000 would be utilized by the Port of Milwaukee to pay for the City of Milwaukee's insurance deductible with Travelers or as a required local match for State or Federal emergency response and remediation grants; and

Whereas, The City Comptroller has certified greater than anticipated revenue in the amount of \$660,000, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2019 and to be expended only for the purpose in this resolution.

\_\_\_\_\_  
Comptroller

\_\_\_\_\_  
Date

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is authorized to increase appropriations in the amount of \$660,000 in the Port of Milwaukee 2019 Operating account (0480-4280-R999-006300) and to increase the 2019 Estimated Revenue account (0480-4280-009400) by \$660,000; and, be it

Further Resolved, That the Comptroller is authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division

ML:ns

May 11, 2020

I:\Finance\Resolutions\Greater than anticipated revenue Port - 2019