



Legislation Text

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191894

ORIGINAL

ALD. STAMPER, RAINEY, BAUMAN AND COGGS

Resolution selecting developers and authorizing \$1 and discounted property sales and housing rehabilitation grants through the Milwaukee Employment Renovation Initiative 2.0.

This resolution authorizes the Department of City Development to implement the Milwaukee Employment Renovation Initiative 2.0 by (1) selling City-owned foreclosed properties for \$1 per property or for a discounted purchase price (with a targeted sales goal of 100 properties) to 11 buyers selected through a Request for Qualification process, and (2) entering into sales and development agreements with those buyers, using funds within the Department of City Development's Strong Neighborhoods Capital Fund Account.

Whereas, In 2019, work was completed on the Milwaukee Employment Renovation Initiative ("MERI"), which resulted in the redevelopment of more than 100 City-owned tax foreclosed properties and created job opportunities for City of Milwaukee residents; and

Whereas, Building on the success of the program, the Department of City Development ("DCD") issued a Request for Qualifications for the Milwaukee Employment Renovation Initiative 2.0 ("MERI 2.0") in October 2019; and

Whereas, DCD received 19 responsive applications, which were evaluated by a four-person panel; and

Whereas, Based on the evaluation of these applications, DCD recommends that the 11 top-scoring applicants listed in Exhibit A, a copy of which is attached to this Common Council file, be selected to participate in MERI 2.0; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the developers/teams ("buyers") listed in Exhibit A are authorized to participate in MERI 2.0; and, be it

Further Resolved, That the selected buyers may purchase tax-foreclosed properties they select for discounted purchase prices, including \$1.00 sales; and, be it

Further Resolved, That the selected buyers may receive workforce and property rehabilitation grants averaging \$20,000 per property to offset renovation costs and encourage the employment of underemployed and underemployed City of Milwaukee residents; and, be it

Further Resolved, That DCD is authorized to enter into the necessary agreements ("agreements") with the selected buyers and implement any other requirements necessary to carry out the objectives of MERI 2.0; and, be it

Further Resolved, That the agreements shall require the buyers or their contractors to obtain Certificates of Code Compliance for each property renovated under MERI 2.0 and provide work for individuals who are enrolled in a construction trades training program

and/or are certified by the Residents Preference Program and/or are alumni of the Compete Milwaukee transitional jobs program; and, be it

Further Resolved, That funding for City costs under the MERI 2.0 shall be allocated from the Capital Improvements In Rem Property Program Accounts No. 1910-0339-UR057XXXXX and 1910-0339-UR049150202.

DCD:Maria.Prioletta:mp
03/24/20/A