



Legislation Text

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191563

ORIGINAL

ALD. Bauman

Resolution approving a Land Disposition Report for the property at 541 North 20th Street, in the 4th Aldermanic District.

This resolution will permit the Redevelopment Authority of the City of Milwaukee to convey said land according to the conditions in a Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") acquired 541 North 20th Street in 1998 (the "Property"); and

Whereas, The Authority issued a Request for Proposal for the purchase and development of the Property and selected the Herro Company Inc. to develop a housing project at the Property; and

Whereas, Authorization of proposed sale is contingent on approval by the Authority at its Public Hearing to be held on February 20, 2020 as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated January 27, 2020, with respect to the proposed sale of the following Property, is approved:

PARCEL ADDRESS

541 North 20th Street

REDEVELOPER

The Herro Company Inc.

DCD:Yves.LaPierre:ysl
01/21/20/B