



Legislation Text

File #: R13115, **Version:** 0

R115

Original

The Chair

Resolution authorizing the write-off of delinquent former resident accounts for various public housing developments in the amount of \$39,947.

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 2,686 public housing units; and

WHEREAS, there are 33 accounts for residents that moved between April 1, 2019 to June 30, 2019 have outstanding balances totaling \$39,947.11 per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these 33 accounts to the Department of Revenue to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the 33 accounts totaling \$39,947.11 be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by \$39,947.11.

Housing Management, Accounting 12/6/2019