



Legislation Text

File #: R13105, **Version:** 0

R13105

Original

The Chair

Approving the Adoption by Merrill Park Development LLC of the Merrill Park Development LLC Operating Agreement

WHEREAS, Merrill Park Development LLC, a Wisconsin limited liability company (the “**Company**”) was formed pursuant to Articles of Organization (the “**Articles**”), filed August 12, 2019 with the State of Wisconsin Department of Financial Institutions and attached hereto as Exhibit A; and

WHEREAS, the Company is the sole member and managing member of Merrill Park LLC and

WHEREAS, pursuant to the Articles, management of the Company is vested in its members; and

WHEREAS, the Company shall be operated in accordance with the terms of the Operating Agreement of Merrill Park Development LLC (the “**Operating Agreement**”), which provides that management of the Company shall be vested in its members; and

WHEREAS, the Housing Authority of the City of Milwaukee, is the sole member and managing member of the Company (the “**Sole Member**”); and

WHEREAS, the Sole Member deems it to be in the Company's best interest to adopt the Operating Agreement of the Company; and

WHEREAS, to effectuate the foregoing, the Sole Member deems it to be in the Company's best interest to confirm the creation of the Company pursuant to the Articles attached hereto as Exhibit A and to approve the Operating Agreement, in substantially the form reviewed by the undersigned and attached hereto as Exhibit B.

RESOLUTIONS

BE IT RESOLVED, that the Company was formed pursuant to the Articles attached hereto as Exhibit A; and, be it

FURTHER RESOLVED, that the Operating Agreement, in substantially the form reviewed by the undersigned and attached hereto as Exhibit B, is hereby approved in all respects; and, be it

FURTHER RESOLVED, that the Sole Member, acting alone is hereby authorized and directed to execute and deliver the Operating Agreement and any and all such other agreements, documents and other instruments and to take any and all such other actions as the Sole Member deems necessary and desirable to effectuate the intent of the foregoing recitals and resolutions, such agreements, documents and other instruments to be in such form and to contain such provisions as the Sole Member shall approve; and be it

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FURTHER RESOLVED, that the Secretary-Executive Director of the Housing Authority of the City of

Milwaukee, or his designee, is hereby authorized to execute any and all documents on behalf of the Authority acting as sole member in the Company; and be it

FURTHER RESOLVED, that all acts previously performed, relative to this matter, by the Commissioners and the Secretary-Executive Director of the Authority, be and hereby are approved, ratified and confirmed in all respects.

[Signature on following page]

These Resolutions are effective as of _____, 2019.

SOLE MEMBER:

HOUSING AUTHORITY OF THE CITY OF
MILWAUKEE, a public body corporate and politic

BY:

Antonio M. Perez
Secretary-Executive Director

Housing Management, November 5th, 2019