



Legislation Text

File #: 081332, Version: 1

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081332

SUBSTITUTE 1

ALD. HINES

Substitute resolution relative to the application, acceptance and funding for the Housing and Economic Recovery Act of 2008 - Neighborhood Stabilization Program (NSP) funded through the Community Development Block Grant (CDBG) Program from the Wisconsin Department of Commerce, Division of Housing and Community Development (DHCD) through the Community Development Grants Administration (CDGA).

Whereas, The City of Milwaukee is eligible to submit an application to the Wisconsin Department of Commerce, Division of Housing and Community Development for the Neighborhood Stabilization Program (NSP) in the amount of \$10,000,000 (See Attachment A); and

Whereas, The application to the DHCD will consist of similar activities as approved in the plan that was submitted to the U. S. Department of Housing and Urban Development for the City of Milwaukee (See Attachment B); and

Whereas, The projected start date of this grant program is scheduled to begin on April 1, 2009 with a projected end date of July 31, 2013 (funds will be fully obligated by July 31, 2010); now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that application to DHCD is authorized and that the Community Development Grants Administration shall accept this grant without further approval unless the terms of the grant change as indicated in Section 304-81, Milwaukee Code of Ordinances; and, be it

Further Resolved, That the Mayor of the City of Milwaukee is designated as the authorized representative of the City of Milwaukee in connection with all matters relating to the Neighborhood Stabilization Program from the State of Wisconsin; and, be it

Further Resolved, That the City Comptroller is authorized to:

1. Commit Funds within the Project/Grant Parent of the 2009 Special Revenue Grant and Aid Projects Fund, the following amounts for the program/projects titled State of Wisconsin Neighborhood Stabilization Program:

<u>1)Project/Grant</u>	<u>Fund</u>	<u>Org</u>	<u>Program</u>	<u>BY</u>	<u>SubClass</u>	<u>Acct</u>
GR00009000000150	9990	0001	0000	R999000600		

2)

3)

<u>4)Project</u>	<u>Amount</u>
Grantor Share	\$10,000,000

2. Create the necessary Grant and Aid Project/Grant and Project/Grant levels; budget against these Project/Grant values the amounts required under the grant agreement; and, be it

Further Resolved, That these funds are budgeted for the Community Development Grants Administration, which is authorized to:

1. Expend from the amount budgeted for specified purposes as indicated in the grant budget and incur costs consistent with the award date;

2. Enter into subcontracts and leases as detailed in the grant budget.

; and, be it

Further Resolved, That all departments/agencies are required to submit budget and activity reports in amounts and according to any conditions approved by the Common Council and the Mayor in conformance with File Number 74-92-5v to the Community Development Grants Administration and the City Comptroller for their review and approval; and, be it

Further Resolved, That the Position Ordinance be amended to extend position authority for each City department/agency with 100% Grant and Aid funded positions as identified in the current Position Ordinance; and, be it

Further Resolved, That payments for NSP costs incurred shall be paid in accordance with approved CDBG reimbursement policy based on the approval by the Community Development Grants Administration and City Comptroller of a Budget Forecast (CDA-51); and, be it

Further Resolved, That the Block Grant Director of the Community Development Grants Administration is hereby authorized on behalf of the City and the Community Development Grants Administration, to execute, deliver, publish, file and record such documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to implement the State of Wisconsin Neighborhood Stabilization Program in accordance with the State of Wisconsin Neighborhood Stabilization Program application as to whether funds will be awarded in the form of grant or loans, and determination of payback provisions, interest rates, amortization schedules, collateral security requirements (if any), forgiveness of debt, and release of collateral.

CDBG-WI-Foreclsur
01/26/09