



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 081199, **Version:** 1

081199

SUBSTITUTE 1

071452

THE CHAIR

Substitute resolution rescinding reserved commitments from the 2008 Common Council Contingent Fund.

Resolution rescinding a previous appropriation of \$460,000 from the Common Council Contingent Fund to the Remission of Taxes Special Purpose Account.

Whereas, To facilitate closing of Year 2008 financial books, rescinding commitments from 2008 Common Contingent Fund are necessary; and

Whereas, An amount of \$460,000 was appropriated from the Common Council Contingent Fund in Common Council File 071452 to the Remission of Taxes Special Purpose Account and directed payment of a civil judgment in favor of U.S. Bank against the City of Milwaukee; and

Whereas, Payment for this particular judgment will now be addressed through a greater than anticipated revenue resolution to be heard by the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the appropriation of \$460,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2008) from Common Council file 071452 be rescinded.

Budget and Management Division

Budget and Management Division

Ref: DY/DS; 08021

December 12, 2008

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