



Legislation Text

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180764
ORIGINAL

THE CHAIR

Resolution authorizing execution and recording of satisfactions to terminate of record completed, expired and obsolete Redevelopment Plans.

This resolution authorizes the recording of satisfactions to terminate Redevelopment Plans approved by the City of Milwaukee that imposed certain requirements on parcels, but are completed, expired or obsolete.

Whereas, As part of the Redevelopment Authority of the City of Milwaukee's ("Redevelopment Authority") function under Wisconsin Statutes Section 66.1333(6) (a), it prepares comprehensive plans of redevelopment and urban renewal ("Redevelopment Plans"), which Redevelopment Plans and Amendments thereto, after due approval, are recorded in the Milwaukee County Register of Deeds Office per Wisconsin Statutes Section 66.1333(9) (a) l.c.; and

Whereas, Periodically, the Redevelopment Authority reviews recorded Redevelopment Plans and Amendments, some of which were created for Tax Incremental Districts ("TID's"), to identify which Redevelopment Plans and Amendments are completed, expired or obsolete; and

Whereas, Some of the Redevelopment Plans and their Amendments are completed, expired or obsolete, but having been recorded, they show up on title searches as encumbrances against title and title companies list them as exceptions to title-insurance coverage; and

Whereas, Redevelopment Authority staff have received various calls from owners and buyers about such Redevelopment Plans and Amendments hindering title as encumbrances and asking for such encumbrance to be removed; and

Whereas, The Redevelopment Authority, having reviewed and considered this, wishes for a satisfaction or satisfactions, as the case may be, to be recorded with the Milwaukee County Register of Deeds Office to terminate, of record, the completed, expired or obsolete Redevelopment Plans and their Amendments as follows:

Expired Plans:

North 27th and West Wisconsin (TID No. 35)
North Broadway and East Wisconsin (RACM approval only)

Completed or Obsolete Plans:

North 28th and West Meinecke - Capitol Stampings (TID No. 15)
Clarke Square - Former Pick 'n Save (TID No. 27)
North 7th and West Wisconsin - Library Hill (TID No. 30)
North 46th and West Lisbon - commercial redevelopment (Wendy's, etc.)
North Broadway and East Wells - parking deck across from 809 North Broadway
South Water and East National - Florida Yards (TID No. 20)

; and

Whereas, On August 23, 2018, the Redevelopment Authority Board convened and approved, via Resolution No. 10732, the plan to terminate of record the herein listed expired, completed or obsolete Redevelopment Plans and Amendments; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the herein listed Redevelopment Plans and Amendments are expired, completed or obsolete and are no longer in force and Redevelopment Authority staff are directed to execute and record with the Milwaukee County Register of Deeds Office satisfactions to terminate those Redevelopment Plans and Amendments of record.

DCD:Yves.LaPierre:ysl

09/05/18/B