



Legislation Text

File #: R12981, **Version:** 0

12981

Original

The Chair

Resolution approving contract award to Travaux, Incorporated (Milwaukee, WI) to be the developer and general contractor for Holton Terrace LLC in an amount not to exceed \$4.5 million

WHEREAS, Holton Terrace is one of the Public Housing Developments that received Commitment for Housing Assistance Payments (CHAP) under the Rental Assistance Demonstration (RAD) portfolio award from the Housing and Urban Development (HUD); and

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) received an allocation of Low Income Housing Tax Credits from the Wisconsin Housing and Economic Development Authority for the rehabilitation of Holton; and

WHEREAS, HACM formed the subsidiary Travaux, Incorporated to strategically position its own development capacity and provide services both to HACM and to entities outside of its portfolio; and

WHEREAS, the Secretary-Executive Director recommends that HACM enter into a contract with Travaux, Inc.; now, therefore, be it

RESOLVED, by the Housing Authority of the City of Milwaukee that they approve entering into a contract with Travaux, Incorporated to be the developer and general contractor for Holton Terrace LLC project; and, be it

FURTHER RESOLVED, that the proper officers of the Authority are hereby authorized and directed to properly execute said contract for and on behalf of the Authority; and, be it

FURTHER RESOLVED, that if any extensions of the time of performance are needed, the Chairman and Secretary-Executive Director may approve such request without any further action of the Authority; and, be it

FURTHER RESOLVED, that all acts previously performed, relative to this matter, by the Commissioners and the Secretary Executive Director of the Authority, be and hereby are approved, ratified, and confirmed in all respects.

Accounting, July 31, 2018