



## Legislation Text

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**File #: 180586, Version: 0**

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180586

ORIGINAL

090272, 091466

ALD. STAMPER

Resolution approving the acquisition of ten vacant parcels owned by the Milwaukee Neighborhood Reclamation Company, LLC, in the 15th Aldermanic District. This resolution approves a Land Disposition Report and the City's acquisition of ten vacant parcels owned by the Milwaukee Neighborhood Reclamation Company, LLC. Whereas, The Department of City Development ("DCD") informed the Community Development Grants Administration of the approval from the Neighborhood Improvement Development Corporation ("NIDC") board on June 10, 2009 of the creation of the Milwaukee Neighborhood Reclamation Company, LLC ("MNRC"); and

Whereas, The Common Council adopted File No. 091466 on March 24, 2010, that authorized the transfer of the U.S. Department of Housing and Urban Development ("HUD") Neighborhood Stabilization Program ("NSP") funding from DCD to MNRC for MNRC to carry out land bank activity under the City of Milwaukee's ("City") NSP; and

Whereas, With the assistance of NIDC and MNRC, the City successfully implemented three rounds of NSP funding totaling more than \$30 million of NSP investment for the redevelopment of over 1,400 units of housing in Milwaukee neighborhoods; and

Whereas, Using NSP funding, MNRC acquired approximately 75 foreclosed units for redevelopment efforts, including homebuyer acquisition, developer acquisition/rehab and targeted demolition/blight elimination; and

Whereas, MNRC owns ten vacant lots, as described in the Land Disposition Report, which have achieved the proposed disposition strategy of demolition/blight elimination; and

Whereas, HUD is requiring NSP grant recipients to close out remaining NSP grant projects; and

Whereas, DCD, on behalf of the City, currently manages, maintains and disposes of vacant lots under City ownership; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report, a copy of which is attached to this Common Council File, is approved and that the appropriate City officials are authorized to accept title to ten vacant lots from MNRC and to maintain the lots and dispose of them consistent with the City's standard disposition practices; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute any documents necessary to carry out the transaction.

DCD:Larry.Kilmer:lk

07/10/18/A