



Legislation Text

File #: R_12965, **Version:** 0

R_12965

Original

The Chair

Resolution approving the write-off of delinquent former resident accounts for the Berryland, Northlawn and Southlawn middle-income developments in the amount of \$16,959.04

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 968 market-rate units; and

WHEREAS, there are **11** accounts for residents that moved between October 1, 2017 to December 31, 2017 that have outstanding balances totaling **\$16,959.04** per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these **11** accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the **11** accounts totaling **\$16,959.04** be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by **\$16,959.04**.

Accounting Department