



Legislation Text

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180117
SUBSTITUTE 1

ALD. MURPHY, COGGS, HAMILTON AND STAMPER

Substitute resolution expressing the Common Council's support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive MBA program's development of a five-year fiscal plan for the City.

This resolution expresses the Common Council's support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration for its offer to develop a five-year fiscal plan for the City.

Whereas, Milwaukee is the largest city in Wisconsin, serving as the economic engine for the state; and

Whereas, It is critical to the success and stability of the City to use best financial practices; and

Whereas, It is essential for the City to produce a long-term strategic fiscal roadmap; and

Whereas, Stable and predictable public finances will be the foundation of any future success of the City; and

Whereas, The Public Policy Forum has produced outstanding work regarding the City's revenue structure and budgetary impacts, serving as a basis for financial planning; and

Whereas, More work is necessary to create a plan to outline specific goals and reforms necessary over the next five years; and

Whereas, The University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program has offered to develop a five-year fiscal plan for the City; and

Whereas, The size and potential impact of a five-year fiscal plan make such a plan a suitable project for the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program; and

Whereas, Cities, such as Baltimore, Pittsburgh, and Toronto have begun implementing long-term financial strategies to ensure successful communities; and

Whereas, A five-year fiscal plan for the City would reflect the philosophy of the Wisconsin Idea, which values the impact that universities can have on the welfare of communities; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City of Milwaukee expresses its support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program for its offer to develop a five-year fiscal plan for the City; and, be it

Further Resolved, That the proper City officials are directed to cooperate with the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program in the development of this five-year fiscal plan.

LRB171181-1
Tea Norfolk
4/20/2018