



Legislation Text

File #: 171757, **Version:** 1

171757
SUBSTITUTE 1

THE CHAIR

Substitute resolution rescinding reserved commitments and appropriating remaining funds from the 2017 Common Council Contingent Fund for the purpose of closing the 2017 financial books due to unanticipated shortfalls in current year operating expenses.

This resolution also authorizes the transfer from the 2017 Common Council Contingent Fund of up \$728,014 to various departments and account in order to close the 2017 financial books.

Whereas, To facilitate closing of year 2017 financial books, transfers from 2017 Common Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that up to \$169,271 from the 2017 Common Council Contingent Fund (0001-9990-C001-006300) (2017) be transferred to the Department of Public Works Operations Division Salaries and Wages Account (0001-5450-R999-006000) (2017) if necessary; and, be it

Further Resolved, That up to \$193,034 from the 2017 Common Council Contingent Fund (0001-9990-C001-006300) (2017) be transferred to the Department of Public Works Operations Division Operating Expenditures Account (0001-5450-R999-006300) (2017) if necessary; and, be it

Further Resolved, That up to \$327,679 from the 2017 Common Council Contingent Fund (0001-9990-C001-006300) (2017) be transferred to the Social Security Tax Account (0001-2110-R453-006100) (2017) if necessary; and, be it

Further Resolved, That up to \$38,030 from the 2017 Common Council Contingent Fund (0001-9990-C001-006300) (2017) be transferred to the Group Life Insurance Premium Special Purpose Account (0001-4500-S139-006100) (2017), if necessary.

DOA-Budget and Management Division
EP

17007

April 5, 2018

I:\CONFUND\2017\yr end closeout\171757res