



## Legislation Text

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R\_12884

Original

The Chair

Resolution approving the write-off of delinquent former resident accounts for the Berryland, Northlawn and Southlawn middle-income developments in the amount of \$40,096.38

This resolution will authorize the write-off of delinquent former resident accounts for the period October 1, 2016 to December 31, 2016. Although these accounts are written-off for accounting purposes, the City Attorney's Office obtains judgments against all tenants evicted by court action. These judgments, and all unpaid final tenant accounts, will be sent to the Department of Revenue to intercept tax returns.

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 968 market-rate units; and

WHEREAS, there are 26 accounts for residents that moved between October 1, 2016 to December 31, 2016 that have outstanding balances totaling \$40,096.38 per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these 26 accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the 26 accounts totaling \$40,096.38 be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by \$40,096.38.

Accounting 7/17/17