



Legislation Text

File #: 170332, Version: 1

170332
SUBSTITUTE 1

ALD. COGGS, STAMPER, RAINEY, BOHL, KOVAC AND HAMILTON
Substitute resolution creating the Art and Resource Community
Hub Loan Program and authorizing expenditure of funds to
implement the program.

This substitute resolution creates a pilot Art and Resource
Community Hub Loan Program designed to support the renovation
and re-use of tax-foreclosed properties as artistic studios,
live/work space and/or community resource centers.

Whereas, The City of Milwaukee ("City") owns approximately 1,200
tax-foreclosed residential and commercial properties; and

Whereas, Many strategies are required to sell these properties
to responsible owners who will contribute to the stability and
vitality of their neighborhoods; and

Whereas, The presence of artists has proven to be a successful
ingredient in the revitalization of distressed neighborhoods in
many cities; and

Whereas, The creation of community resource centers improves the
quality of life by putting neighbors in touch with needed
services; and

Whereas, The 2016 City Budget (the "Budget") allocated \$100,000
through an amendment to create a pilot loan program to encourage
artists or organizations that operate community resource centers
to purchase City-owned foreclosed properties; and

Whereas, The amendment specified that loans made for this
purpose would be a maximum of \$25,000, that borrowers would need
to match these loans with a fifty percent match and that the
Common Council would approve creation of the program; and

Whereas, The Department of City Development ("DCD"), which manages the sale of tax-foreclosed property and several housing rehabilitation loan programs, is uniquely qualified to manage such a loan program; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the creation of the pilot loan program is approved; and, be it

Further Resolved, That DCD is authorized to implement the Art and Resource Community Hub Loan Program ("ARCH") as a pilot program to support the sale and renovation of City-owned tax-foreclosed residential and commercial properties as space for artists and community resource centers; and, be it

Further Resolved, That DCD is authorized to expend \$100,000 from the Art & Resource Buildings 1910-UR05816000A account to this pilot program in substantial compliance with the Program Description and Terms, a copy of which is attached to this Common Council File.

DCD:Martha.Brown:mlb
06/06/17

Technical Correction -- James R. Owczarski -- June 19, 2017