



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 161691, **Version:** 1

161691
SUBSTITUTE 1
THE CHAIR

Substitute resolution relating to the expenditure of funds to be reimbursed by greater than anticipated revenue (Special Purpose Account - Wages Supplement Fund).

The resolution authorizes supplemental appropriations necessary for the 2016 salary payments. The appropriations will be offset by revenue.

Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the arbitration settlement with Local 215 required payment of half of the employee's pension contribution by the employee rather than the City for 2015; and

Whereas, this employee's pension contribution payment was received by the City as revenue and is needed to pay the pension payment wage offset; and

Whereas, The Comptroller has certified that greater than anticipated revenue from employee pension contribution payments in the amount of \$573,136.40, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2016, and is to be expended for the purposes specific in this resolution.

Comptroller

Date

Now, therefore, be it;

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is hereby authorized and directed to increase appropriations in the amount of \$573,136.40 in the 2016 Special Purpose Account - Wages Supplement Fund account (0001-2110-S174- 006000) and to increase the estimated revenues for the Employee's Pension Contribution account (0001-2110-xxxx) by \$573,136.40; and be it

Further Resolved, that the Special Purpose Account - Wages Supplement Fund is authorized to transfer these funds for cost associated with the arbitration settlement; and be it

Further Resolved, that the Comptroller is authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division
DOA-Budget and Management Division

Finance\Resolutions\WSF Greater than Anticipated Rev 161691.doc
04/11/17

Technical corrections 4/11/17 Chris Lee