



## Legislation Text

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**File #: 161726, Version: 0**

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161726  
ORIGINAL  
160956

ALD. STAMPER, RAINEY AND MURPHY

Resolution authorizing \$1 property sales and housing rehabilitation grants through the Milwaukee Employment/Renovation Initiative.

This resolution authorizes the Department of City Development to implement the Milwaukee Employment/Renovation Initiative by (1) selling up to 100 City-owned foreclosed properties in the Greater Sherman Park area for \$1 per property to six buyers selected through a Request for Qualification process, and (2) entering into grant agreements with those buyers, using funds provided by the Wisconsin Department of Financial Institutions to make grants of up to \$10,000 per property toward rehabilitation expenses.

Whereas, On November 22, 2016, the Common Council of the City of Milwaukee adopted File No. 160956, which accepted a grant from the Wisconsin Department of Financial Institutions ("WDFI") to provide \$2 million to assist the City to address blight in Milwaukee neighborhoods through housing demolition, deconstruction and rehabilitation; and

Whereas, File No. 160956 specifies that at least \$1 million of the grant shall be provided to the Department of City Development ("DCD") to subsidize the costs of renovating City-owned foreclosed properties sold to developers in the Greater Sherman Park area, bounded by North 60th Street, North 20th Street, West Capitol Drive and West Lloyd Street; and

Whereas, File No. 160956 directed DCD to conduct a competitive process to select developers to participate; and

Whereas, DCD issued a Request for Qualifications for the Milwaukee Employment/Renovation Initiative ("ME/RI") on January 6, 2017, with applications due on February 8, 2017; and

Whereas, DCD received twelve responsive applications, which were evaluated by a five-person panel; and

Whereas, Based on the evaluation of these applications, DCD is recommending that the six top-scoring applicants listed in a document, a copy of which is attached to this Common Council File, be selected to participate in ME/RI; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that DCD is authorized to enter into the necessary agreements with the six buyers identified in the attachment for the purchase of the properties selected by each of the six buyers and the provision of grants of up to \$10,000 per property to offset renovation costs; and, be it

Further Resolved, That the agreements require the buyers or their contractors to obtain Certificates of Code Compliance for each property and to provide work for individuals who are enrolled in a construction trades training program and/or are certified by the Residents Preference Program and/or are alumni of the Compete Milwaukee transitional jobs program; and, be it

Further Resolved, That the grants be provided as a reimbursement to buyers after all program requirements have been met.

DCD:Martha.Brown:mlb  
03/28/17/A