



## Legislation Text

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**File #:** R\_12856, **Version:** 0

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R\_12856

Original

The Chair

Resolution approving an offer by Barbara Dawson to purchase a three bedroom single-family home located at 4135 North 48th Street for \$70,000

WHEREAS, The Housing Authority of the City of Milwaukee owns and manages approximately 3,560 units of low-rent public housing under the terms of an Annual Contributions Contract with the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) promotes self-sufficiency and homeownership opportunities; and

WHEREAS, the property at 4135 N. 48<sup>th</sup> Street is a 3-bedroom single-family home located in the 7th Aldermanic District. This was a bank foreclosed property that was rehabilitated under the Market Rate Program; and

WHEREAS, the Secretary-Executive Director recommends that the offer from Barbara Dawson to purchase 4135 N. 48<sup>th</sup> Street in the amount of \$70,000 be accepted; and

RESOLVED, by the Housing Authority of the City of Milwaukee that the offer from Barbara Dawson to purchase 4135 N. 48<sup>th</sup> Street. in the amount of \$70,000 is hereby accepted; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director is hereby authorized to take whatever action is necessary to complete the sale of this property.

Jim Eigenberger, Q&A