



Legislation Text

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R_12835

Original

The Chair

Resolution approving the write-offs of delinquent former resident accounts for the Berryland, Northlawn and Southlawn middle-income developments in the amount of \$13,311.87

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 968 market-rate units; and

WHEREAS, there are **9** accounts for residents that moved between April 1, 2016 to June 30, 2016 that have outstanding balances totaling **\$13,211.87** per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, the effective date of the write-off of former resident accounts for various housing developments between April 1, 2016 - June 30, 2016 will be December 31, 2016; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these **9** accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the **9** accounts totaling **\$13,211.87** be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by **\$13,211.87**.

Joan Repinski, Accounting Section

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12/29/2016