



Legislation Text

File #: R_12808, **Version:** 0

R_12808

Original

The Chair

Resolution approving the write-offs of delinquent former resident accounts for various low rent public housing developments in the amount of \$34,962.33

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 3168 public housing units; and

WHEREAS, there are 36 accounts for residents that moved between January 1, 2016 to March 31, 2016 that have outstanding balances totaling \$34,962.33 per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these 36 accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the 36 accounts totaling \$34,962.33 be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by \$34,962.33.

Mindy Biedrzycki, HACM Housing Mgmt Supervisor

Tyanne Hicks, HACM Accountant, 9/1/16