



Legislation Text

File #: 151573, Version: 2

151573
SUBSTITUTE 1

THE CHAIR

Substitute resolution rescinding reserved commitments and appropriating remaining funds from the 2015 Common Council Contingent Fund for the purpose of closing the 2015 financial books due to unanticipated shortfalls in current year operating expenses.

This resolution also authorizes the transfer from the 2015 Common Council Contingent Fund of up to \$598,543.74 to various departments and account in order to close the 2015 financial books.

Whereas, To facilitate closing of year 2015 financial books, transfers from 2015 Common Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that up to \$500,000 from the 2015 Common Council Contingent Fund (0001-9990-C001-006300) (2015) be transferred to the Election Commission Equipment Account (0001-1700-R999-006800) (2015) if necessary; and, be it

Further Resolved, That up to \$74,085.30 from the 2015 Common Council Contingent Fund (0001-9990-C001-006300) (2015) be transferred to the Department of Administration Operating Expenditures Account (0001-1510-R999-006300) (2015) if necessary;

Further Resolved, That up to \$17,191.94 from the 2015 Common Council Contingent Fund (0001-9990-C001-006300) (2015) be transferred to the Mayor's Office Operating Expenditures Account (0001-1110-R999-006300) (2015) if necessary; and, be it

Further Resolved, That up to \$7,266.50 from the 2015 Common Council Contingent Fund (0001-9990-C001-006300) (2015) be transferred to the Collection Contract Special Purpose Account (0001-2210-S113-006300) (2015) if necessary.

Eric Pearson/DOA-Budget and Management Division
Contfnd/2015/2015CFcloseoutresolution
4/4/16