



Legislation Text

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Original

The Chair

Resolution approving the write-off of delinquent former resident accounts for various low rent public housing developments for the period October 1, 2015 to December 31, 2015 in the amount of \$26,823.55

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 3576 public housing units; and

WHEREAS, there are 28 accounts for residents that moved between October 1, 2015 to December 31, 2015 that have outstanding balances totaling \$26,823.55 per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these 28 accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the 28 accounts totaling \$26,823.55 be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by \$26,823.55.

Tyanne Hicks, Accounting Section
6/2/2016