



Legislation Text

File #: 080443, Version: 1

080443

SUBSTITUTE 1

070799

ALD. WADE

Substitute resolution approving the 2008 Revised Operating Plan and Budget for Business Improvement District No. 39 (Center Street Market Place), in the 7th, 10th and 15th Aldermanic Districts.

This substitute resolution approves the 2008 Revised Operating Plan and Budget for BID No. 39 and authorizes special assessments totaling \$146,899 on taxable properties in the BID.

Whereas, The Common Council of the City of Milwaukee ("Common Council") created Business Improvement District No. 39 ("BID No. 39") via File No. 050706 on October 18, 2005, as authorized by Section 66.1109, Wisconsin Statutes, to provide a financing mechanism to allow the Center Street Market Place business district to become self-sustaining; and

Whereas, BID No. 39 is a vital and integral part of the City of Milwaukee; and

Whereas, The 2008 Operating Plan for BID No. 39 was adopted by the Common Council via File No. 070799 on October 23, 2007; and

Whereas, The Board of BID No. 39 has now submitted for adoption a 2008 Revised Operating Plan and Budget, a copy of which is attached to this Common Council File, which authorizes special assessments totaling \$146,899 on taxable properties in the BID; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the 2008 Revised Operating Plan for Business Improvement District No. 39 (Center Street Market Place) and associated Budget are adopted; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are directed to collect and disburse BID No. 39 assessments in accordance with the 2008 Revised Operating Plan and Budget; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance as needed to carry out the intent and purpose of this resolution and the adopted 2008 Revised Operating Plan and Budget for BID No. 39.

DCD:RFM:rfm

07/15/08