



Legislation Text

File #: 080444, Version: 0

080444
ORIGINAL

ALD. DONOVAN

Resolution authorizing the sale of a City-owned vacant lot at 1319 South 22nd Street to the Milwaukee Christian Center, Inc. for new home construction, in the 8th Aldermanic District.

This resolution authorizes the sale of City-owned Neighborhood Property for new home construction.

Whereas, The Milwaukee Christian Center, Inc. ("MCC") operates the YouthBuild project that offers employment, education and job training for at-risk youth through the development of affordable housing in Milwaukee; and

Whereas, MCC has offered to purchase the City-owned vacant lot at 1319 South 22nd Street for \$1.00 to construct affordable housing to be sold to an owner-occupant as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City to accept unsolicited offers to buy property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposed price and redevelopment represents fair compensation to the City considering the investment in the neighborhood and contribution to the tax base; and

Whereas, DCD recommends sale of this lot with closing contingent on DCD approval of final site and building plans and evidence of firm financing; and

Whereas, The lot will be sold in "as is" condition without representations or warranties including but not limited to soil quality and subsurface conditions; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the offer to purchase submitted by MCC for the lot listed herein; and, be it

Further Resolved, That the Commissioner of DCD or designee is authorized to execute a deed, release any deed restrictions that inhibit development and execute other legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds shall be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD/Real Estate

YSL:ysl

07/01/08/A