Legislation Text

File #: 150920, **Version:** 1

150920
SUBSTITUTE 1
THE CHAIR
Substitute resolution authorizing the return of real estate located at 3776 S. 25th Street in the 13th Aldermanic District to its former owner Saleh M. Salem and Griselda Salam (Application made by Ocwen Loan Servicing, Mortgagee).
Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances
Whereas, The property located at 3776 S. 25th Street, previously owned by Saleh M. Salem and Griselda Salam (Application made by Ocwen Loan Servicing, Mortgagee), has delinquent taxes for 2011-2014 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated July 13, 2015 150920; and

Whereas, Saleh M. Salem and Griselda Salam (Application made by Ocwen Loan Servicing, Mortgagee) would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since July 13, 2015; and

Whereas, Saleh M. Salem and Griselda Salam (Application made by Ocwen Loan Servicing, Mortgagee) has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer’s Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 3776 S. 25th Street, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No 15CV-2385. Known as the 2015-2 In Rem Parcel 283, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.
CC CC
Joanna Polanco
11/12/2015