Legislation Text

File #: 150270, **Version:** 0

150270
ORIGINAL

ALD. BAUMAN
Resolution approving an Option to Purchase between the Milwaukee Board of School Directors and Highland Community School, Inc. for the former MacDowell Montessori School, in the 4th Aldermanic District.
This resolution authorizes the City, on behalf of the Milwaukee Board of School Directors, to convey a surplus Milwaukee Public Schools property.
Whereas, Highland Community School, Inc. ("Highland") operates Highland Community School under the authority of a charter granted by the Milwaukee Board of School Directors ("MBSD"); and

Whereas, Highland leases the former MacDowell Montessori School, 1706 West Highland Boulevard, under the terms of a lease between Highland and MBSD dated March 30, 2012; and

Whereas, Said lease provides an option for Highland to purchase the property at a price of $1,300,000, provided that Highland deliver notice of its intent to exercise its option to purchase to MBSD by May 8, 2015; and

Whereas, Highland provided such notice to MBSD on April 30, 2015; and

Whereas, The terms of the sale are fully described in the Offer to Purchase, a copy of which is attached to this Common Council File; and

Whereas, Legal title to MBSD real property is held in the name of the City of Milwaukee, in trust, for MBSD, and conveyance of surplus MBSD property requires adoption of a resolution by the Common Council approving such conveyance; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Option to Purchase between Highland and MBSD for the purchase of the former MacDowell Montessori School is approved; and, be it

Further Resolved, That the proper City officials are authorized to execute all documents necessary to effect closure, including easements and releases of City deed restrictions that interfere with development or easements to the City for any public facilities; and, be it

Further Resolved, That the net sale proceeds shall be provided to MBSD.
DCD:Martha.Brown:mlb
06/02/15/A